

<b>Facts</b>	<b>What Does Lederer &amp; Associates Investment Counsel Do With Your Personal Information?</b>
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share can include: <ul style="list-style-type: none"> <li>• name, address, telephone and Social Security Number</li> <li>• portfolio holdings and market values</li> </ul> When you are <i>no longer</i> our client, we continue to share your information as described in the table below.
<b>How?</b>	All financial companies need to share clients' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their clients' personal information, the reasons Lederer & Associates Investment Counsel chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information:	Does Lederer & Associates share?	Can you limit this sharing?
<b>For our everyday business purposes:</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations	Yes	No
<b>For our marketing purposes:</b> to offer our products and services to you	No	N/A
<b>For joint marketing with other financial companies</b>	No	N/A
<b>For our affiliates' everyday business purposes:</b> information about your transactions and experiences	N/A	N/A
<b>For our affiliates' everyday business purposes:</b> information about your creditworthiness	N/A	N/A
<b>For our affiliates to market to you</b>	N/A	N/A
<b>For non-affiliates to market to you</b>	No	N/A

N/A: Not applicable. Lederer & Associates is not affiliated with any bank, broker-dealer, or mutual fund company.

<b>Questions?</b>	<b>Call (562) 434-5305</b>
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<b>Who we are:</b>	
<b>Who is providing this notice?</b>	Lederer & Associates Investment Counsel

<b>What we do:</b>	
<b>How does Lederer &amp; Associates Investment Counsel protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does Lederer &amp; Associates Investment Counsel collect my personal information?</b>	We collect your personal information when you open an account. We also collect your personal information from other companies, including your custodian.
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> <li>• sharing information about your creditworthiness for affiliates' everyday business purposes</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for non-affiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing. Lederer &amp; Associates will comply with applicable state laws as it applies to each client's state of residence.</p>

<b>Definitions:</b>	
<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> <li>• N/A</li> </ul>
<b>Non-affiliates</b>	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> <li>• N/A</li> </ul>
<b>Joint marketing</b>	<p>A formal agreement between non-affiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>• N/A</li> </ul>